

# Worksheet for Method Of Sealed Bids

	Jethro	Kendra	Lester	Millie	
Flip-flops	\$15	\$25	\$12	\$18	-
Knife	\$8	\$14	\$8	\$10	
Idol	\$100	\$120	\$80	\$125	
Loincloth	\$5	\$1	\$4	\$3	
Total Valuation	128	160	104	156	add up all items
Fair Share	32	40	26	39	1/4 of total
Item Value	5	39	0	125	
First Settlement <i>Make sure everyone has an exact fair share</i>	32 - 5 = 27 get	1 get	26 get	-86 pay	Surplus: <del>32</del> \$32
Share of Surplus = 1/4 of 32	8	8	8	8	
Final Settlement	27 + 8 = 35	9	34	-78	

$$\begin{array}{r}
 35 \\
 9 \\
 34 \\
 -78 \\
 \hline
 0
 \end{array}$$